

# South Carolina's

# OCEAN ECONOMY

Ocean-related industries contribute significantly to the state's economy and continue to grow.

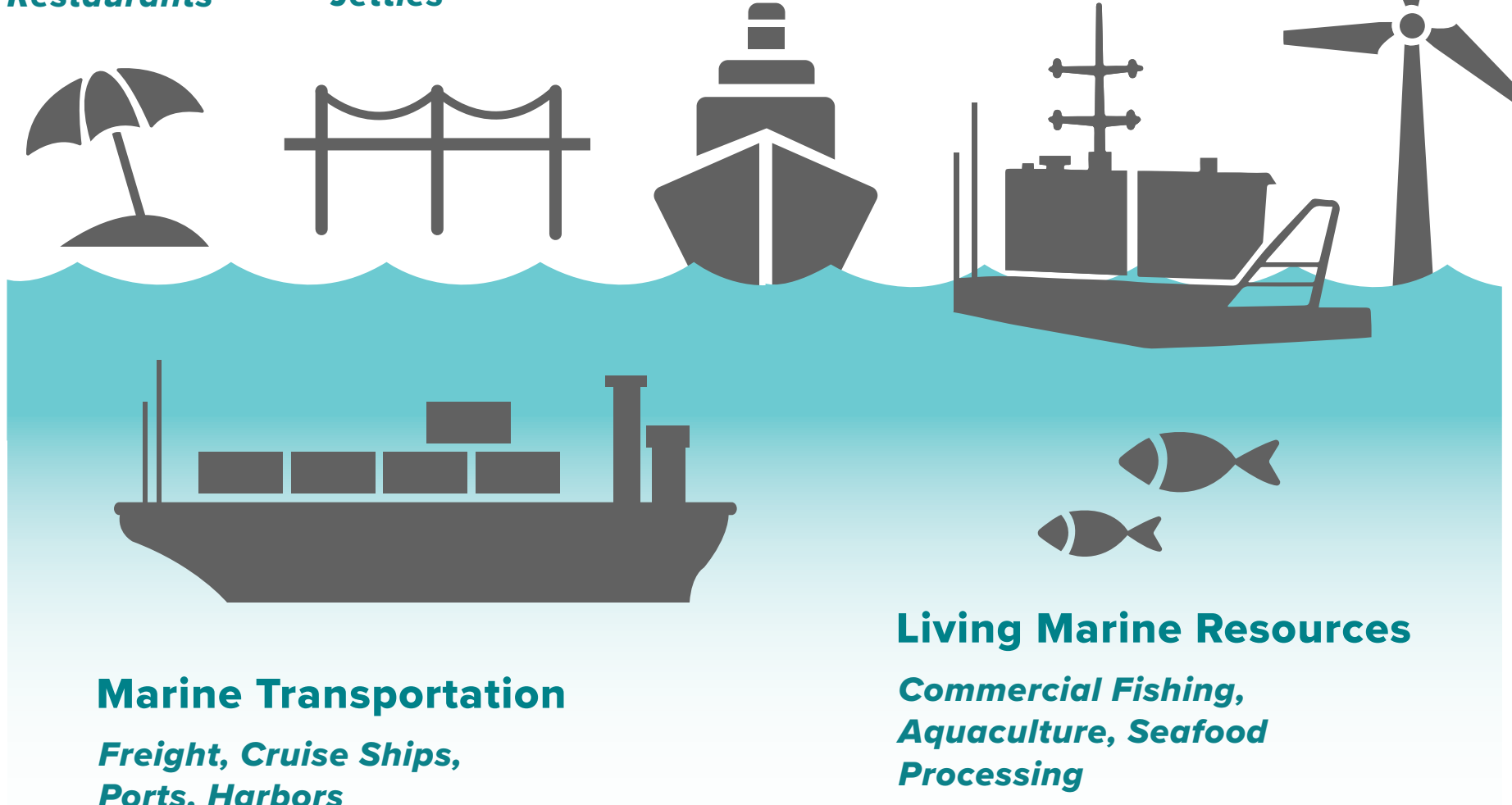
## The 6 Ocean Economy Industries

**Tourism and Recreation**  
Hotels, Marinas, Restaurants

**Marine Construction**  
Bulkheads, Piers, Jetties

**Ship and Boat Building**  
Construction, Repair

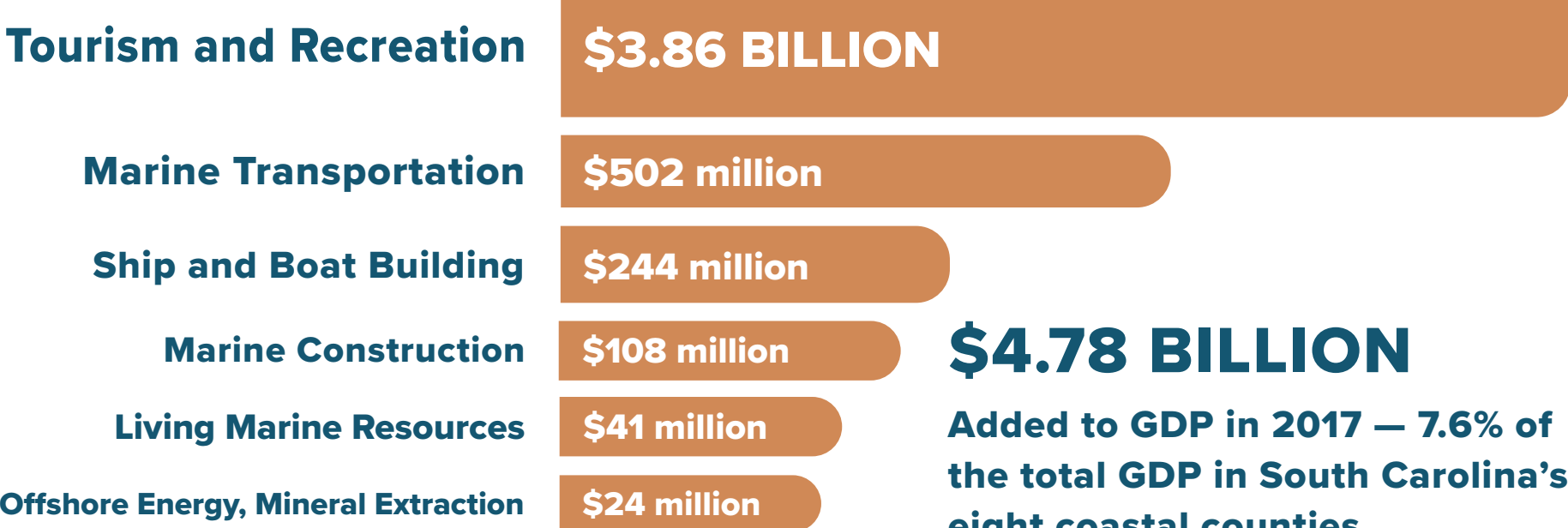
**Offshore Energy and Mineral Extraction**  
Wind Energy, Sand Mining, Exploration



**Marine Transportation**  
Freight, Cruise Ships, Ports, Harbors

**Living Marine Resources**  
Commercial Fishing, Aquaculture, Seafood Processing

## Ocean Economy Industries Added Billions to South Carolina's Gross Domestic Product in 2017

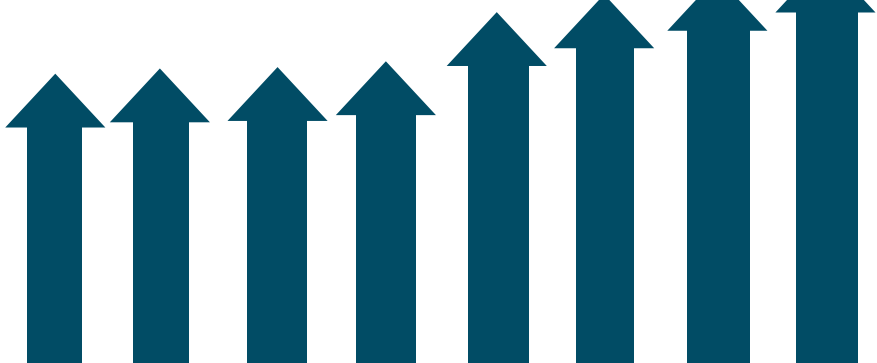


**? What is Gross Domestic Product?**  
Real GDP is the total market value of all goods and services produced within a given economy over a given time. Real GDP is also adjusted for inflation.

## The Ocean Economy Boosted Recovery from the Recession

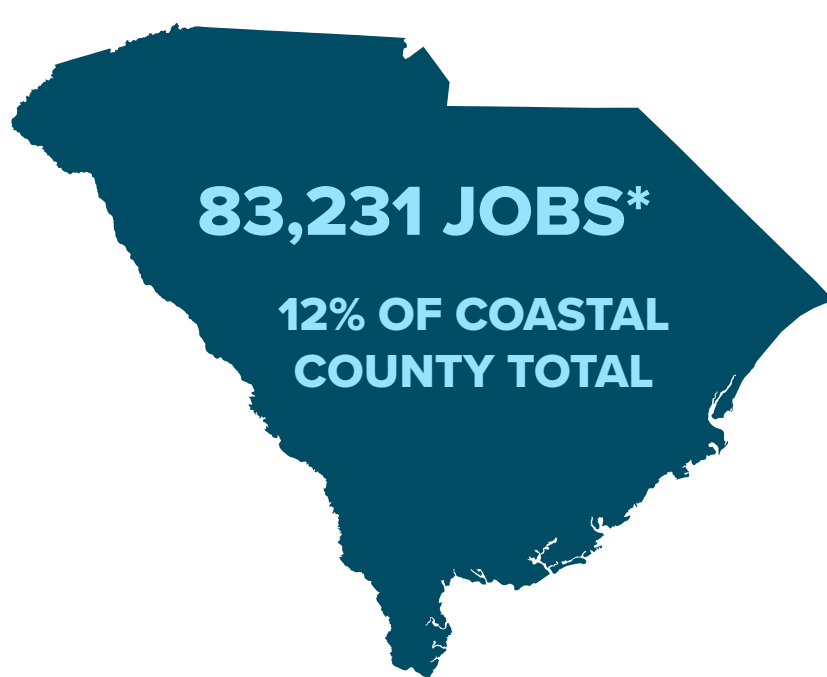
**53% Growth**

Since 2009



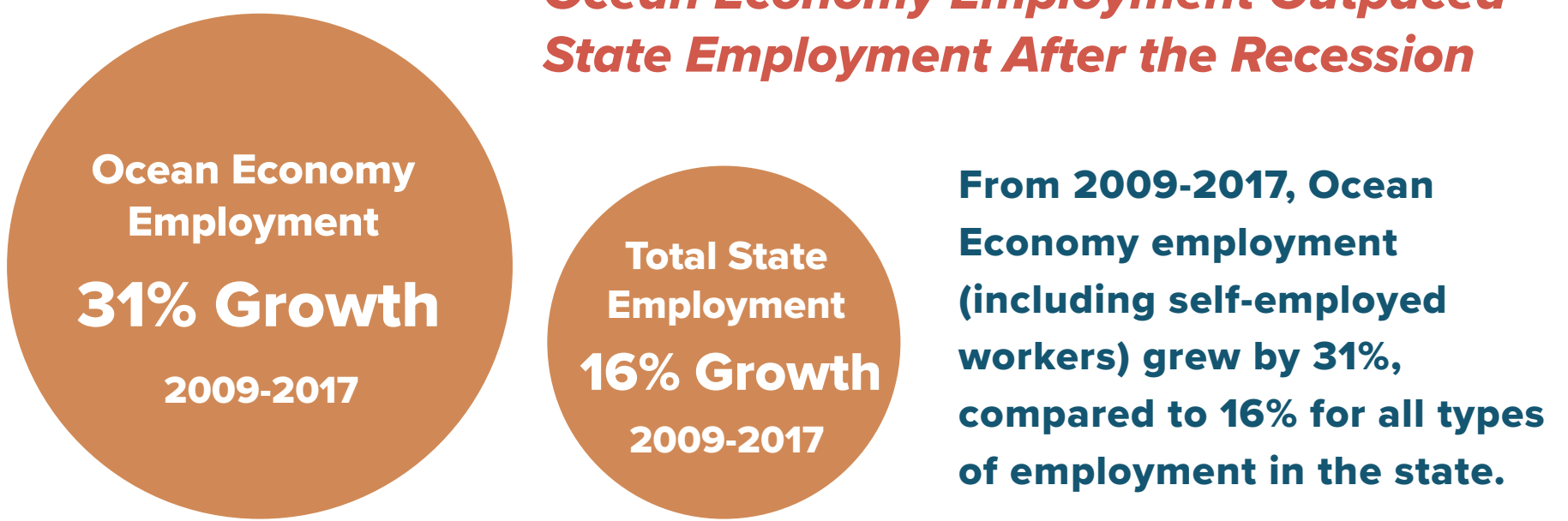
From 2009-2017, South Carolina's ocean economy real GDP grew 53%, compared to 22% for the entire state economy.

## Ocean Economy Employment Continued to Increase in 2017



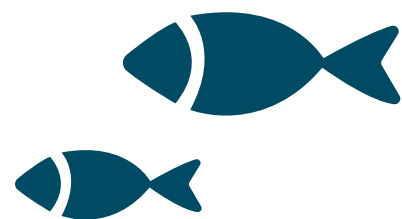
\*Including self-employed workers.

## Ocean Economy Employment Outpaced State Employment After the Recession



## The Sustainability of the Ocean Economy Relies on the Natural Environment

Economic growth must be balanced with environmental conservation to protect the health of the natural resources upon which the ocean economy depends.



Read the full report on South Carolina's Ocean Economy at [sceseagrants.org/oe-report](http://sceseagrants.org/oe-report)



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