



SOUTH CAROLINA SEA GRANT CONSORTIUM ~ BUDGET PERFORMANCE AND EFFICIENCIES ~

STATE RECURRING FUNDS

The S.C. Sea Grant Consortium received \$444,486 in FY13-14 state recurring funds for Administration.

- Consortium state recurring funds support agency administration, program management, and outreach and communications.
- Consortium salary and fringe benefit costs (\$354,013) to the state are efficiently used to administer, manage, and report on the agency’s diverse programs and activities.
 - State funds support only 4.6 FTEs of the agency’s 14.0 FTEs
 - The Consortium leverages state funds to acquire support for the agency’s remaining FTE and TGE employees through competitive grants.
- Consortium operating costs (\$90,473) to the state are modest; \$61,713 is for office space (at \$10.60/sq.ft.)

RETURN-ON-INVESTMENT – 2002-2012

The S.C. Sea Grant Consortium provides the state with an excellent Return on Investment, based on direct competitive non-state funds secured.

- From 2002-2012 (10 years), the Consortium has secured over \$46,856,000 in non-state competitive funding from a state investment of ~\$4,454,000, a 1,052 percent return to the state.
- Over the last six years, the Consortium’s annual Return-on-Investment is as follows:

<i>FISCAL YEAR</i>	<i>STATE</i>	<i>NON-STATE</i>	<i>TOTAL</i>	<i>RETURN- ON- INVESTMENT</i>
2007-08	\$ 615,836	\$4,177,769	\$4,793,605	678%
2008-09	\$ 444,756	\$3,227,636	\$3,672,392	726%
2009-10	\$ 405,460	\$3,621,363	\$4,026,823	893%
2010-11	\$ 363,559	\$4,628,702	\$4,992,261	1273%
2011-12	\$ 332,223	\$3,462,152	\$3,794,375	1042%
2012-13	\$ 444,486	\$2,698,699	\$3,143,185	607%

EFFICIENCIES

The S.C. Sea Grant Consortium continues to reduce its costs of doing business.

- Of the Consortium’s operating costs, \$61,713 is for office space, at \$10.60 per square foot.
- The Consortium has reduced by 64.1% its expenditures on travel over the past four years.
- The Consortium has merged two of its extension specialist positions into one, thereby consolidating its outreach efforts related to the sustainable marine fisheries and aquaculture industries in the state.
- The Consortium has merged two of its management positions (Assistant Director for Program Development and Extension Program Leader) into one; this position will be filled in Spring 2014.

FUNDING FROM GRANTS & COOPERATIVE AGREEMENTS

The S.C. Sea Grant Consortium leverages its state recurring funds to competitively seek and acquire non-state funding to support the agency’s research, education, extension, communications, and work-force training programs.

- Over the last six years, the Consortium received between 13-to-22 grants per year.
- The Consortium derives a significant amount of its non-state funding from the NOAA National Sea Grant College Program, which represents the agency’s primary non-state funding source.
- Funding for the remaining non-state grants varies year-to-year depending on proposal success.



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